PRESS NOTICE

The Refinery of Shandong Gold Mining Co., Ltd., added to the LBMA’s Gold and Silver Good Delivery List

The LBMA announces that The Refinery of Shandong Gold Mining Co., Ltd ("Shandong Refinery") of China has been added to its Good Delivery List for both gold and silver, with effect from 14th January, 2010, bringing the total number of Chinese refiners to be accepted onto the LBMA’s Good Delivery List for gold to seven and for silver to thirteen.

Shandong Refinery, which is a subsidiary of Shandong Gold Mining Co., Ltd., has satisfied the LBMA as to its production capability and financial standing. It has also passed the LBMA’s exhaustive testing procedures, under which its gold and silver bars were examined and assayed by independent referees, and its own assaying capabilities have been tested.

The refinery is located in Jincheng Town, Laizhou City, Shandong Province, People’s Republic of China. Shandong Province is China’s largest gold producing area. Shandong Refinery’s main source of feedstock is low grade material supplied by its parent company and other suppliers in China.

Background
The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested. The List now includes 58 gold and 67 silver refineries.

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