



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Matsuda Sangyo Co. Ltd.

Of

Iruma City

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

18 November 2020 for the period *1 April 2019 to 31 March 2020*

Chairman, Physical Committee

Chief Executive