



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Argor-Heraeus SA

of

Mendrisio

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

30 April 2018 for the period *1 January 2017 to 31 December 2017*

Chairman, Physical Committee

London Bullion Market Association

Chief Executive