

PRESS RELEASE

1 May 2019

Trade Reporting - LBMA-i

Total Volume (up to week ending 26 April, 2019)



GOLD
146.3 million oz



SILVER
1.82 trillion oz



PLATINUM
6 million oz



PALLADIUM
5.3million oz

The data above represents the 12 week moving average for gold and silver and the four week moving average for platinum and palladium (over the period since the data was first released).

LBMA-i market data makes it possible for market participants to gauge the size, shape and liquidity of the OTC market as represented by LBMA members. It also helps support LBMA's dialogue with regulators on such matters as NSFR where we are working closely with key stakeholders to gain a full exemption for precious metals and clearing. The publication of the Trade Reporting data through LBMA-i meets LBMA's requirement to improve transparency and demonstrates liquidity in the global OTC precious metals market.

Subscribe to LBMA-i

You can subscribe to the following reports at <https://www.lbma-i.com/>.

- daily reports (T+2), for gold and silver for all four asset classes (Spot, Swaps/ Forwards, Options and Lease Loan Deposits) broken-down by date increments
- open trades in gold and silver for all four asset classes broken-down by date increments.
- weekly trade data for the previous week in Gold, Silver, Platinum and Palladium for all four asset classes broken-down by date increments.

In the pipeline

Further datasets will be published later in Q2, covering spot trades grouped into price tranches, options traded by strike range and time bucket as well as open trades that have not yet matured.

London Vault Holdings – end January 2019



7,557 tonnes



35,660 tonnes

LBMA publishes aggregated data on the physical holdings of precious metals held in the London vaults which underpin the gross daily trading and net clearing in London. The data is published monthly, three months in arrears. As at end January 2019, there were 7,557 tonnes of gold, valued at \$321.5 billion and 35,660 tonnes of silver valued (as at end January 2019) at \$18.4 billion. This equates to approximately 605,569 gold bars and 1,188,673 silver bars.

Clearing Statistics Daily Averages - March 2019

Gold

The volume of ounces transferred in March increased by 8.1% month on month (m/m) to 19.9 million ounces, with the value transferred up 6.5% to \$25.9 billion. There were 2,967 transfers in March, broadly unchanged m/m, with the clearers settling on average 6,701 ounces per transfer, 7.5% higher m/m.

Silver

The volume of ounces transferred in March increased sharply by 25% to 246.6 million ounces, with the value transferred increasing by 21% to \$3.78 billion. There were 1,012 transfers in March, 26.1% higher m/m, with the clearers settling on average 243,664 ounces per transfer, 1% lower m/m.

The average gold / silver price ratio in March was 84.9 compared to 83.5 the previous month.

The data is published, one month in arrears, on the first day of each month (in the event that the first day of the month is a UK Bank Holiday or falls on a weekend, the data will be published on the first business day of the month).

Historical data and further information on the clearing statistics can be found on [LBMA's](#) website.

Clearing Statistics (Daily Averages)

GOLD	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers		SILVER	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2018	2019	2018	2019	2018	2019		2018	2019	2018	2019	2018	2019
January	22.3	19.6	29.8	25.3	3,215	2,957	January	306.4	288.1	5.26	4.49	1,096	917
February	19.0	18.4	25.3	24.3	2,729	2,950	February	233.4	197.2	3.89	3.12	954	802
March	18.7	19.9	24.8	25.9	2,704	2,967	March	198.8	246.6	3.27	3.78	834	1,012
April	20.5		27.4		2,986		April	248.8		4.13		1,050	
May	17.9		23.4		2,733		May	231.9		3.82		931	
June	20.0		25.6		2,618		June	229.1		3.79		1,004	
July	19.2		23.8		2,851		July	210.0		3.30		904	
August	18.9		22.8		2,906		August	180.9		2.71		899	
September	18.9		22.6		2,662		September	218.0		3.11		817	
October	18.7		22.7		2,985		October	211.4		3.08		842	
November	18.4		22.5		2,809		November	220.2		3.16		985	
December	23.5		29.4		3,318		December	261.8		3.85		1,082	

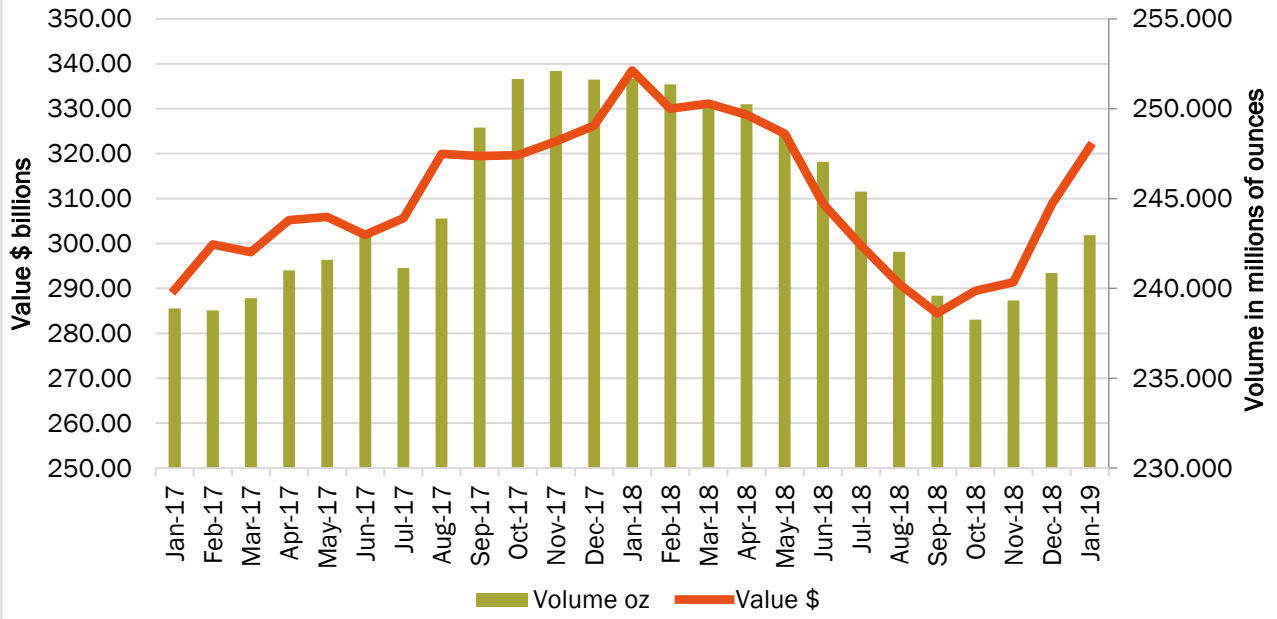
(a) Based on the monthly average pm \$ LBMA Gold Price and the monthly average \$ LBMA Silver Price.

Vault Holdings (Troy ounces, '000s)

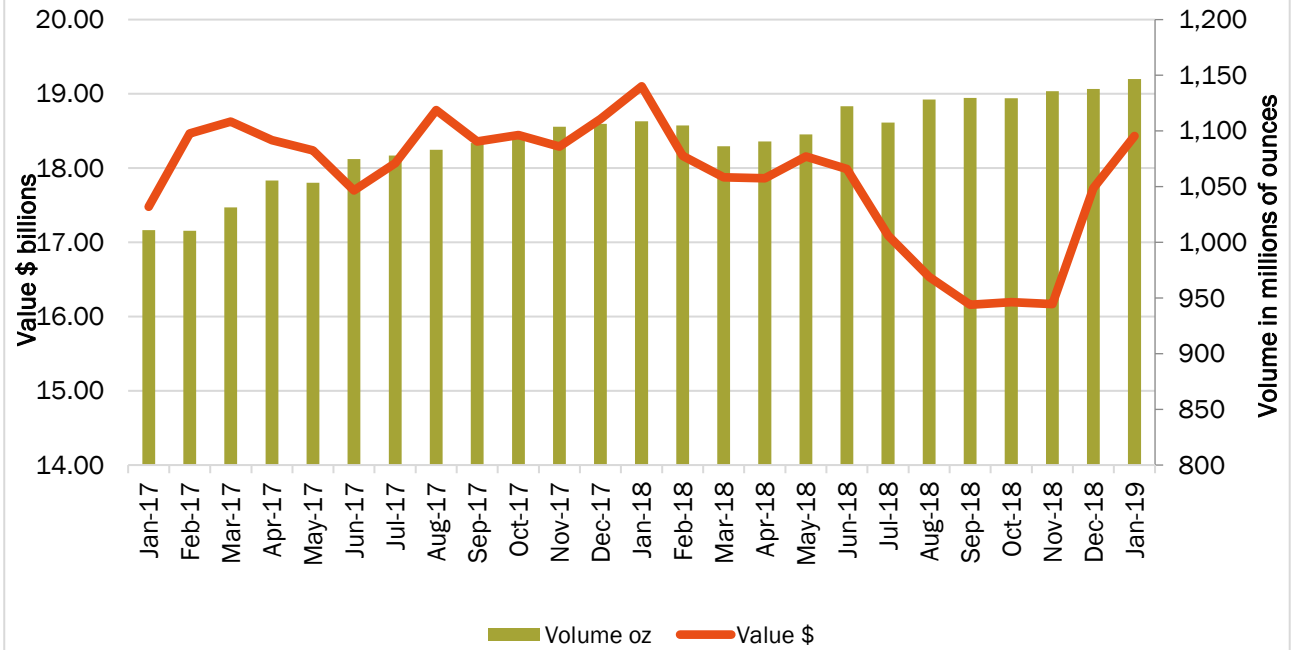
GOLD	2017	2018	2019
January	238,887	251,678	242,967
February	238,776	251,356	
March	239,448	250,142	
April	241,009	250,257	
May	241,596	248,573	
June	243,041	247,043	
July	241,135	245,381	
August	243,894	242,045	
September	248,942	239,588	
October	251,658	238,255	
November	252,110	239,330	
December	251,622	240,854	

SILVER	2017	2018	2019
January	1,010,942	1,108,613	1,146,502
February	1,010,268	1,104,999	
March	1,031,321	1,086,259	
April	1,055,393	1,090,476	
May	1,053,498	1,097,000	
June	1,074,647	1,122,091	
July	1,077,855	1,107,680	
August	1,083,032	1,128,297	
September	1,089,013	1,129,624	
October	1,096,559	1,129,268	
November	1,103,662	1,135,782	
December	1,106,489	1,137,680	

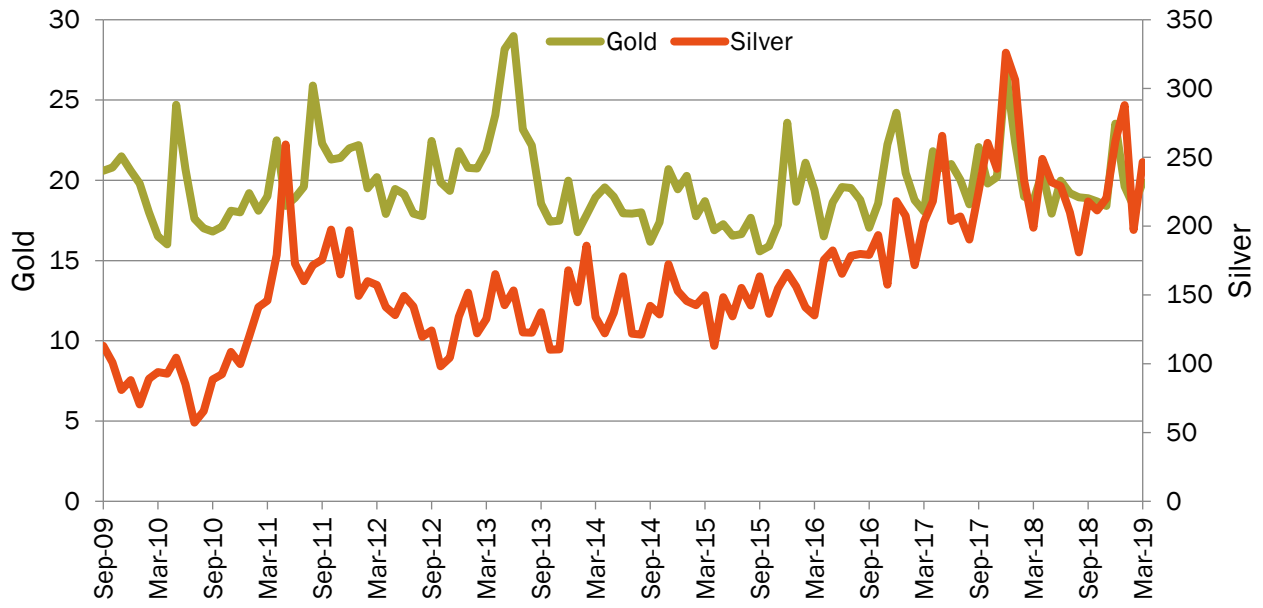
Gold Vault Holdings



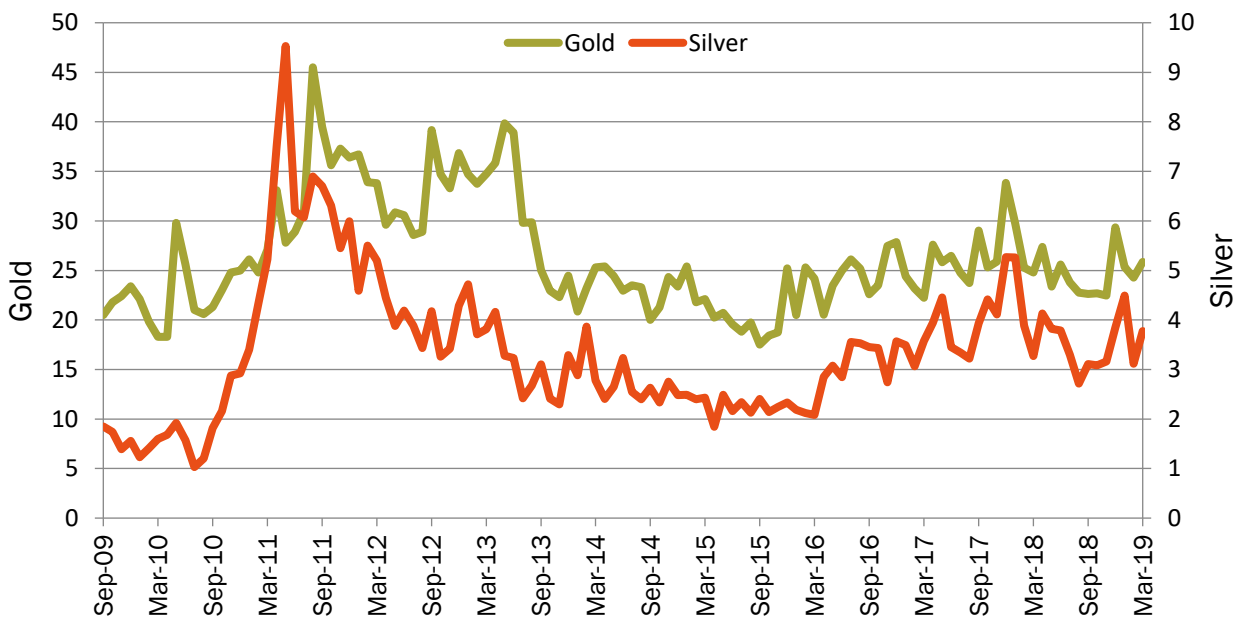
Silver Vault Holdings



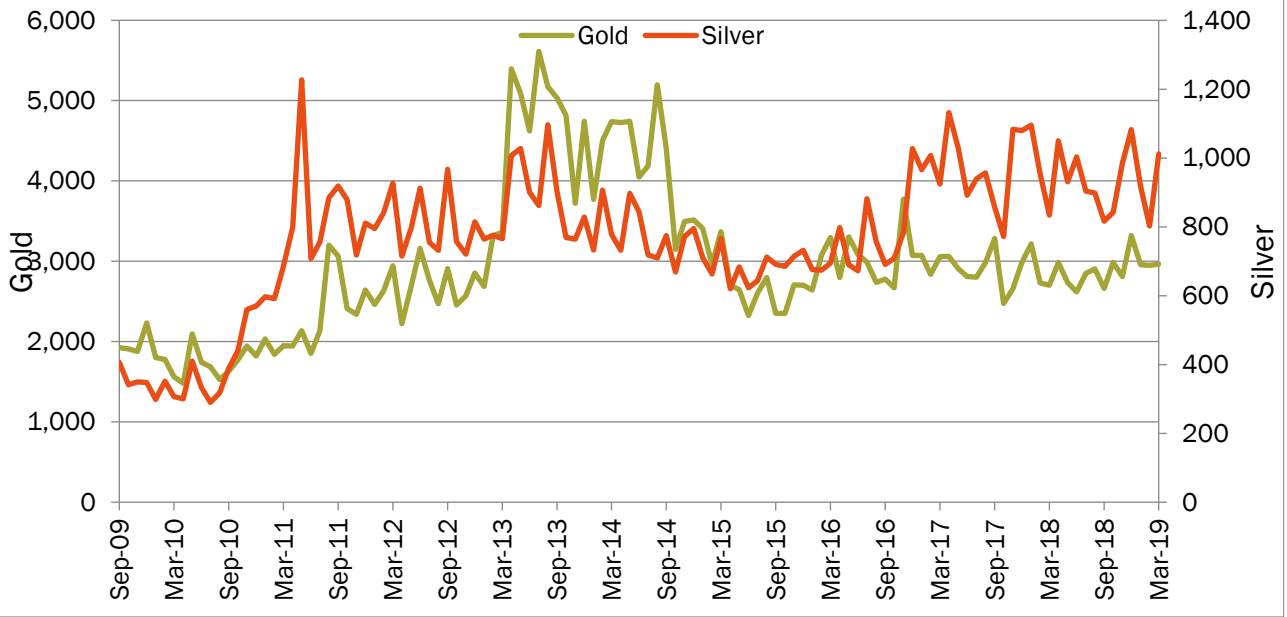
Millions of Ounces Transferred (Daily Averages)



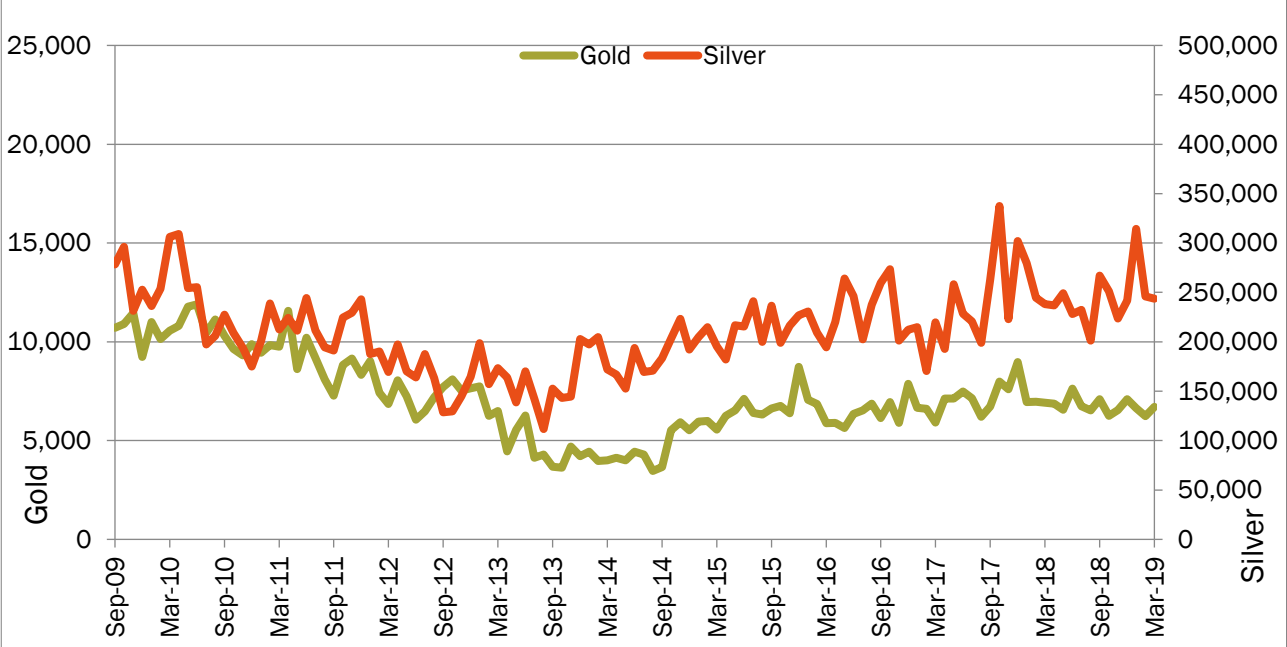
Value - US\$ billions (Daily Averages)



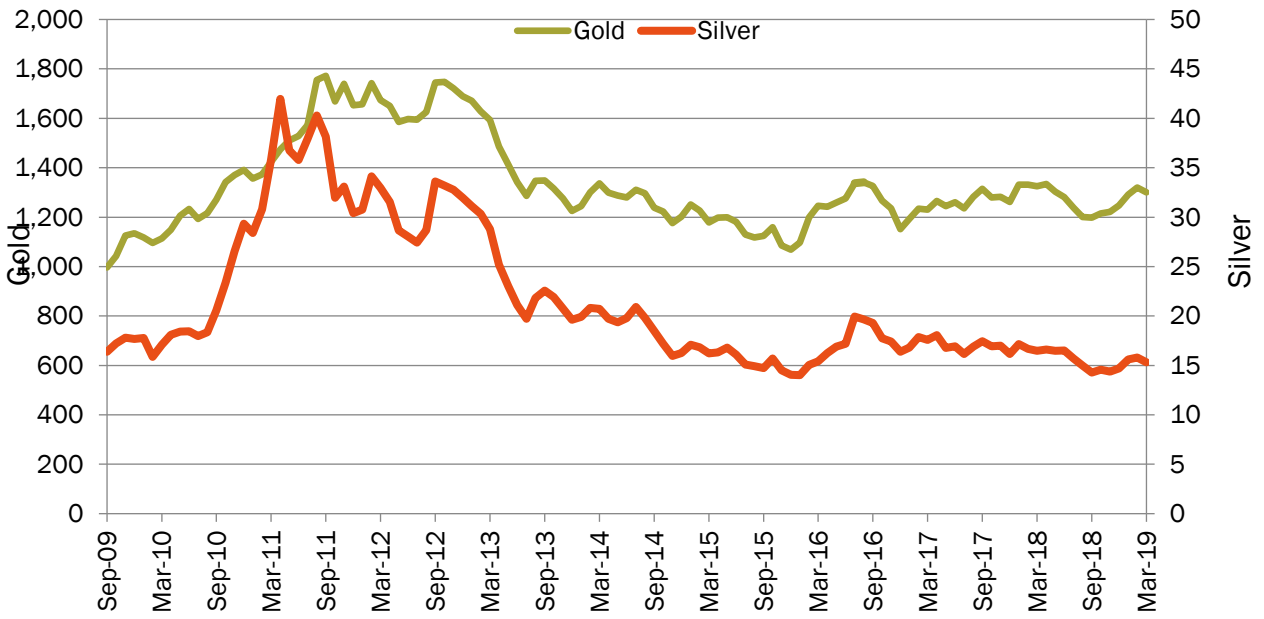
Number of Transfers (Daily Averages)



Ounces Per Transfer (Daily Averages)



Gold and Silver Prices, \$ per ounce (Monthly Averages)



Ratio of Gold: Silver Price

