

# PRESS RELEASE

3 June 2019

## Trade Reporting - LBMA-i

### Total Volume (up to week ending 26 May, 2019)



#### GOLD

143.7 million oz



#### SILVER

1.84 trillion oz



#### PLATINUM

6.2 million oz



#### PALLADIUM

5.0 million oz

The data above represents the 12 week moving average for gold and silver and the eight week moving average for platinum and palladium (over the period since the data was first released on 10 April).

LBMA-i market data makes it possible for market participants to gauge the size, shape and liquidity of the OTC market as represented by LBMA members. It also helps support LBMA's dialogue with regulators on such matters as NSFR where we are working closely with key stakeholders to gain a full exemption for precious metals and clearing. The publication of the Trade Reporting data through LBMA-i meets LBMA's requirement to improve transparency and demonstrates liquidity in the global OTC precious metals market.

### Subscribe to LBMA-i

You can subscribe to the following reports at <https://www.lbma-i.com/>.

- daily reports (T+2), for gold and silver for all four asset classes (spot, swaps/ forwards, options and lease loan deposits) broken-down by date increments.
- open trades in gold and silver for all four asset classes broken-down by date increments.
- weekly trade data for the previous week in gold, silver, platinum and palladium for all four asset classes broken-down by date increments.
- options traded by strike range and time bucket as well as open trades that have not yet matured.

### In the pipeline

Later in Q2, data for spot trades grouped into price tranches will be published to complete the suite of datasets.

## London Vault Holdings – end February 2019



7,629 tonnes



35,719 tonnes

LBMA publishes aggregated data on the physical holdings of precious metals held in the London vaults which underpin the gross daily trading and net clearing in London. The data is published monthly, three months in arrears. As at end February 2019, there were 7,629 tonnes of gold, valued at \$323.5 billion and 35,719 tonnes of silver valued (as at end February 2019) at \$18.2 billion. This equates to approximately 610,300 gold bars and 1,190,641 silver bars.

## Clearing Statistics Daily Averages - April 2019

### Gold

The volume of ounces transferred in April increased by 1.4% month on month (m/m) to 20.2 million ounces, with the corresponding value unchanged at \$25.9 billion. There were 3,120 transfers in April, 5.2% higher m/m, with the clearers settling on average 6,464 ounces per transfer, 3.5% lower m/m.

### Silver

The volume of ounces transferred in April fell 3.5% to 237.9 million ounces, with the corresponding value down 5.3% to \$3.58 billion. There were 985 transfers in April, 2.7% lower m/m, with the clearers settling on average 241,542 ounces per transfer, 0.9% lower m/m.

The average gold / silver price ratio in April was 85.5, the highest ratio since the early 1990s.

The data is published, one month in arrears, on the first day of each month (in the event that the first day of the month is a UK Bank Holiday or falls on a weekend, the data will be published on the first business day of the month).

Historical data and further information on the clearing statistics can be found on [LBMA's](#) website.

## Clearing Statistics (Daily Averages)

GOLD	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2018	2019	2018	2019	2018	2019
January	22.3	19.6	29.8	25.3	3,215	2,957
February	19.0	18.4	25.3	24.3	2,729	2,950
March	18.7	19.9	24.8	25.9	2,704	2,967
April	20.5	<b>20.2</b>	27.4	<b>25.9</b>	2,986	<b>3,120</b>
May	17.9		23.4		2,733	
June	20.0		25.6		2,618	
July	19.2		23.8		2,851	
August	18.9		22.8		2,906	
September	18.9		22.6		2,662	
October	18.7		22.7		2,985	
November	18.4		22.5		2,809	
December	23.5		29.4		3,318	

SILVER	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2018	2019	2018	2019	2018	2019
January	306.4	288.1	5.26	4.49	1,096	917
February	233.4	197.2	3.89	3.12	954	802
March	198.8	246.6	3.27	3.78	834	1,012
April	248.8	<b>237.9</b>	4.13	<b>3.58</b>	1,050	<b>985</b>
May	231.9		3.82		931	
June	229.1		3.79		1,004	
July	210.0		3.30		904	
August	180.9		2.71		899	
September	218.0		3.11		817	
October	211.4		3.08		842	
November	220.2		3.16		985	
December	261.8		3.85		1,082	

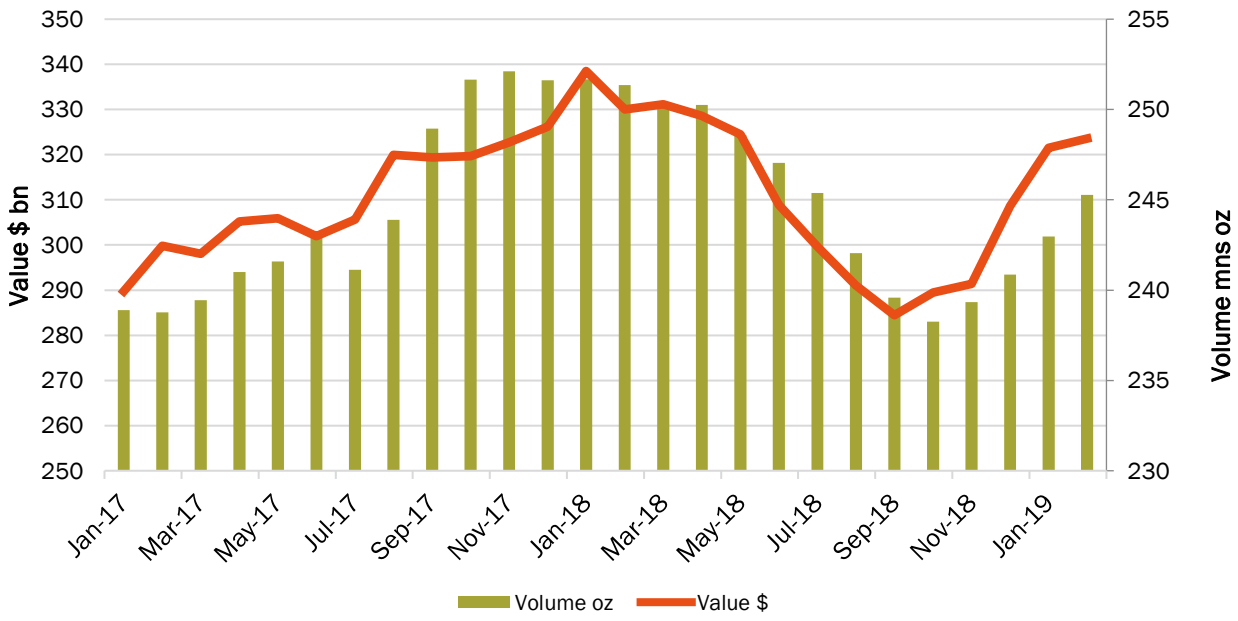
(a) Based on the monthly average pm \$ LBMA Gold Price and the monthly average \$ LBMA Silver Price.

## Vault Holdings (Troy ounces, '000s)

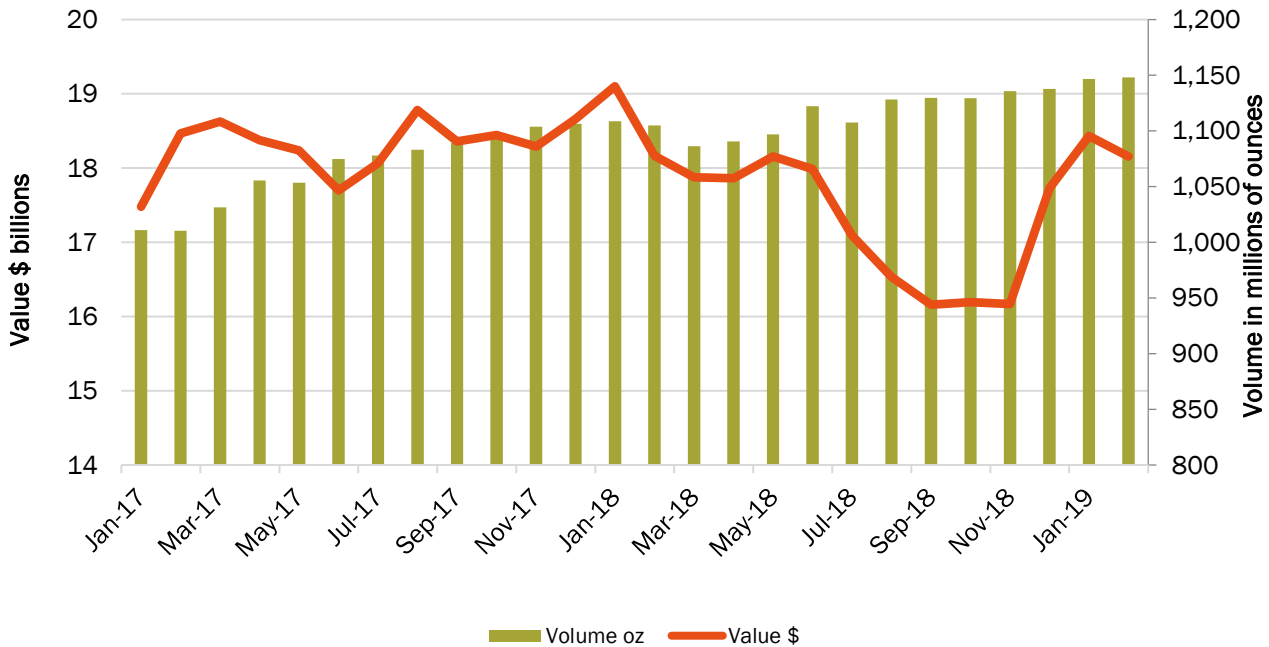
GOLD	2017	2018	2019
January	238,887	251,678	242,967
February	238,776	251,356	<b>245,270</b>
March	239,448	250,142	
April	241,009	250,257	
May	241,596	248,573	
June	243,041	247,043	
July	241,135	245,381	
August	243,894	242,045	
September	248,942	239,588	
October	251,658	238,255	
November	252,110	239,330	
December	251,622	240,854	

SILVER	2017	2018	2019
January	1,010,942	1,108,613	1,146,502
February	1,010,268	1,104,999	<b>1,148,400</b>
March	1,031,321	1,086,259	
April	1,055,393	1,090,476	
May	1,053,498	1,097,000	
June	1,074,647	1,122,091	
July	1,077,855	1,107,680	
August	1,083,032	1,128,297	
September	1,089,013	1,129,624	
October	1,096,559	1,129,268	
November	1,103,662	1,135,782	
December	1,106,489	1,137,680	

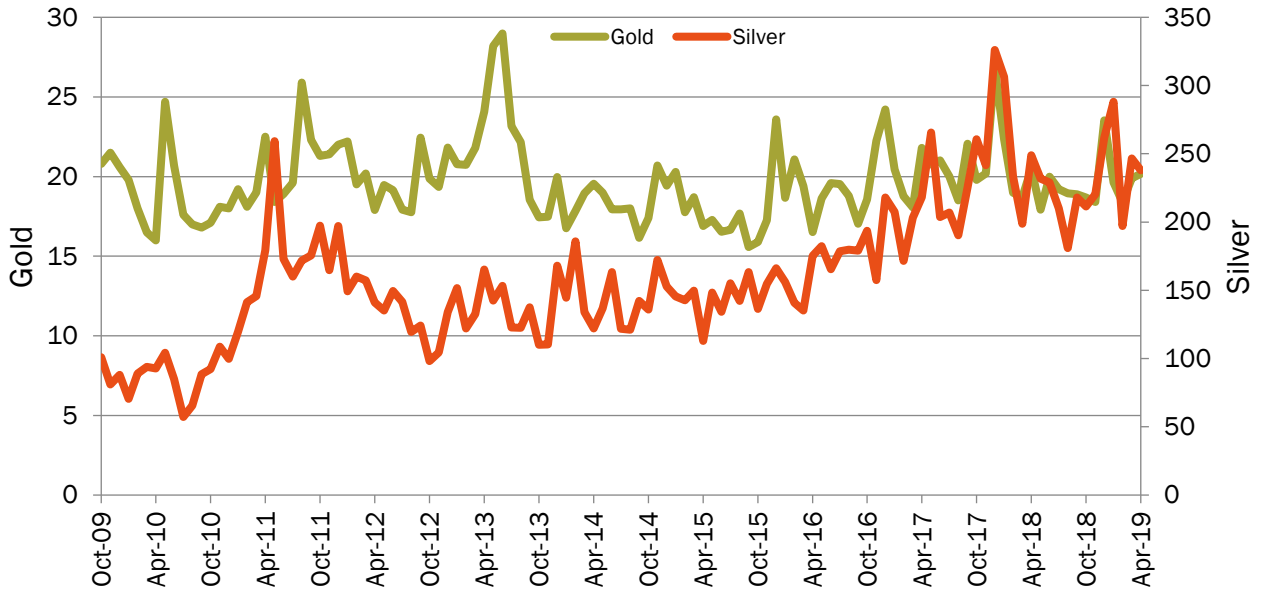
## Gold Vault Holdings



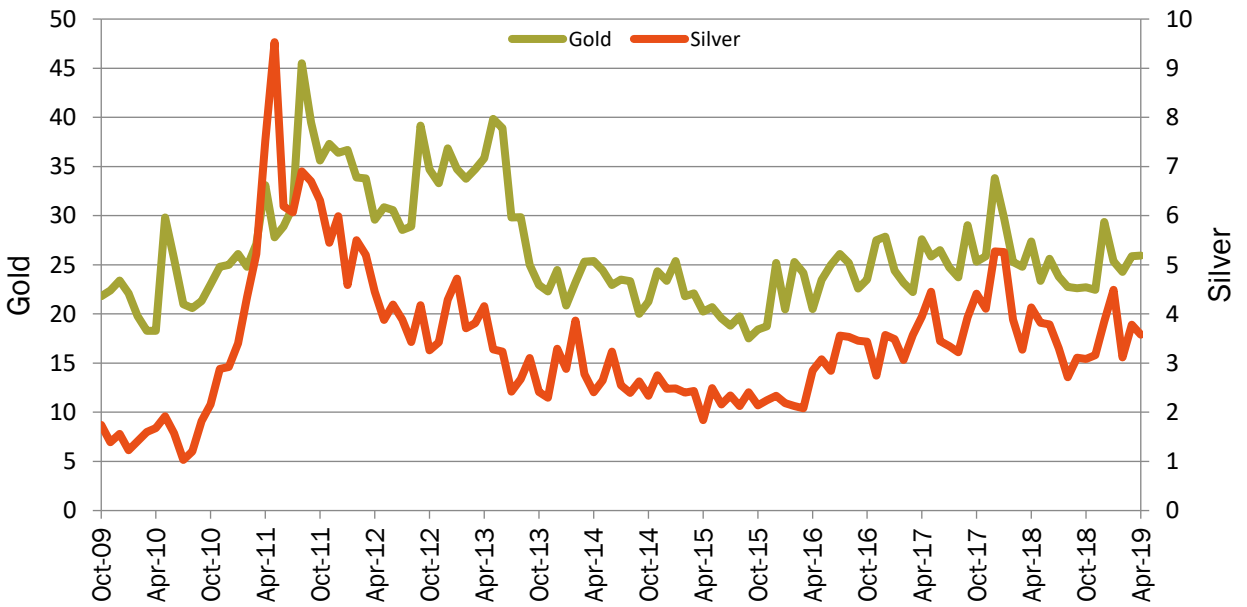
## Silver Vault Holdings



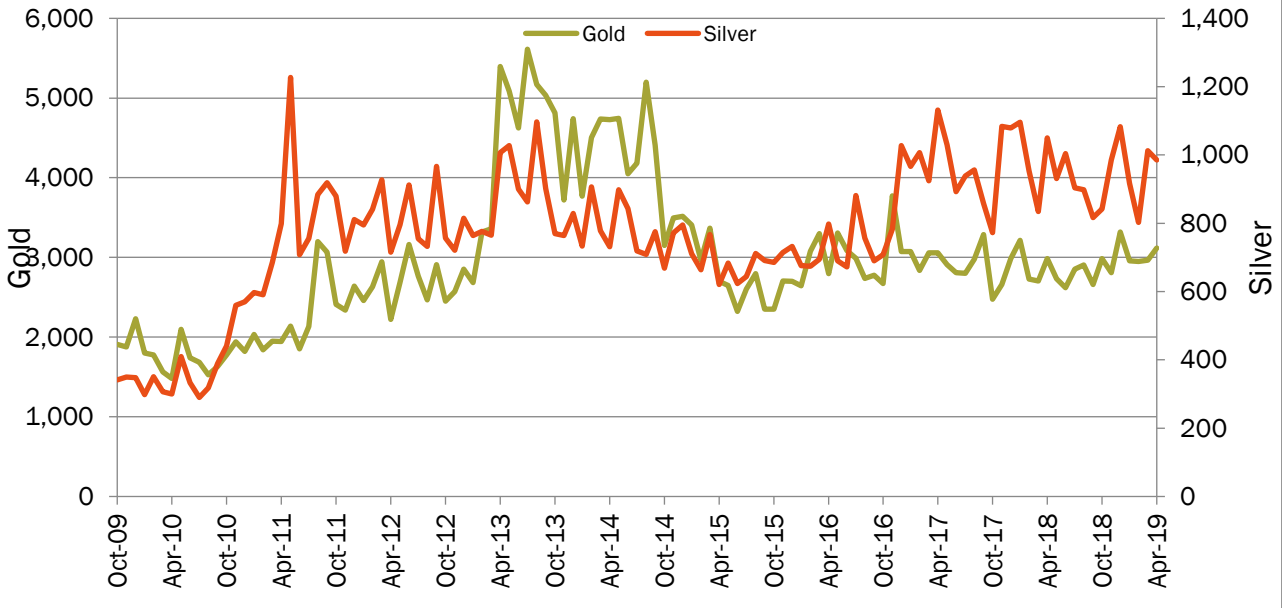
### Millions of Ounces Transferred (Daily Averages)



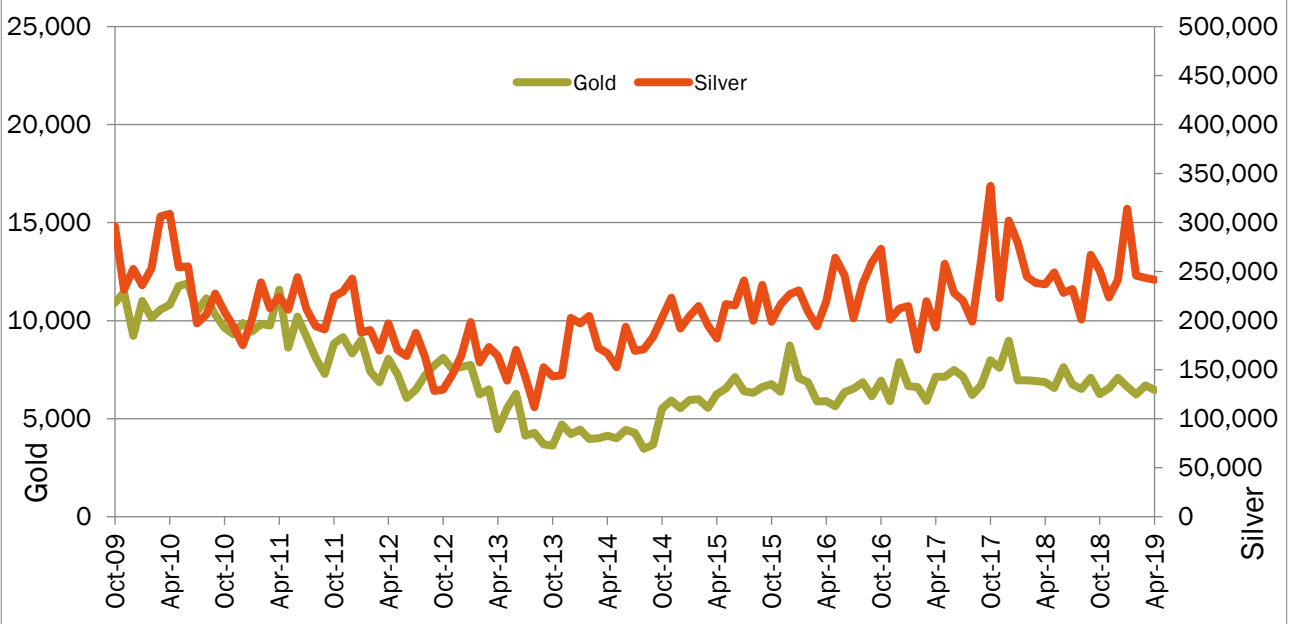
### Value Transferred - US\$ billions (Daily Averages)



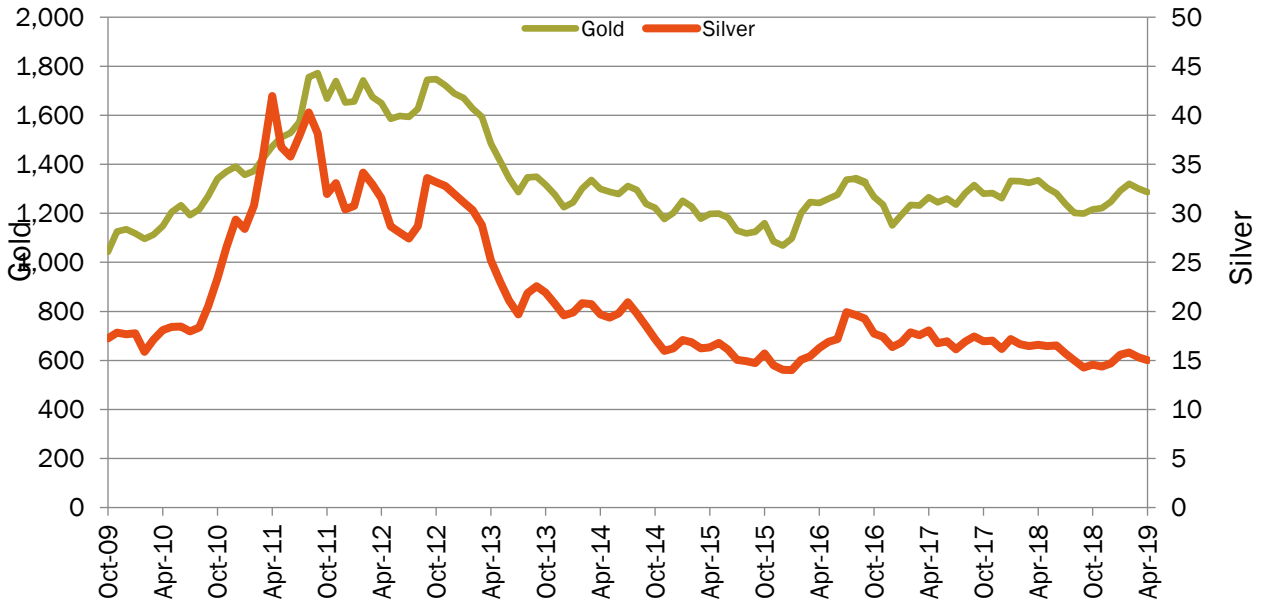
### Number of Transfers (Daily Averages)



### Ounces Per Transfer (Daily Averages)



### Gold and Silver Prices, \$ per ounce (Monthly Averages)



### Ratio of Gold: Silver Price

