



Cinnober is the world's leading **independent** provider of innovative marketplace and clearing technology. Committed to **long-term** engagements.





- World leading **independent** provider of solutions for Tier1 exchanges, clearing houses and investment firms
- Highest possible **AAA credit rating** since 2002
- Large business-critical projects - **that's all we do**
- Est. in 1997 with a **19 year** successful track record
- The only provider of **real-time clearing** & risk services
- Always **on time** and on budget

Cinnober Engagements Worldwide





Note: Banking Clients of Boat remain anonymous



- In 2007 Boat was established by a consortium of 9 Tier 1 banks
- Authorized by the FCA as a Trade Data Monitor in response to MiFID
- The only solution authorized by SIX Swiss Exchange for their members
- Boat's core technology has always been supplied by Cinnober and in 2014 Cinnober acquired the Boat business
- In 2015 Cinnober & Boat entered into a partnership with the London Stock Exchange to create TRADEcho for MiFID II Regulatory Reporting
- In 2016 Boat enters into a partnership with Autilla to deliver and operate the LBMA Vision for Transparency



- Covering over **11,000** EEA listed Instruments
- Over half of the leading **tier 1 banks** connected
- Almost half the total **Market Share** for European OTC Equities
- **Trusted** & reliable data delivered to **8000+** real-time subscribers
- Unparalleled **100%** uptime on award winning technology
- **Solving** member regulatory reporting requirements & obligations
- Delivering **critical** information securely to members and regulators

- **Independence** - does not operate a competing market place or business
- **Flexibility** - focus on ease of use and connectivity. Designed by our customers for our customers
- **Cost** - low cost options available. Members pay for only what they need
- **True business understanding** - full engagement with industry bodies. Regulation and transparency is what we do!
- **Trust** - absolute confidence in securely managing customer data since 2007 with zero incidents
- **Data Security** - trading activity remains safe and free of conflicts of interest



- The **LBMA Market Place** - The market place built for market participants
- **Members** driving the market rather than the market driving the members
- The LBMA and its members will be at the **heart of the governance**
- Removing **Complexity** - Increasing **Transparency** - Driving **Liquidity**
- Regulatory **Expertise** & Voice for the members
- An **Evolution** NOT a Revolution



Key Dates

October 26th 2016	Design phase kick off workshop in London
November onwards...	Member firm consultation meetings
November 30th 2016	Complete design phase & engage with member firm technology organisations
Q1 2017	Implement customization and configuration of solution
End Q1 2017	Complete onboarding, certification & training
April 2017	Soft Launch to manage member flow exposure risk