



TMB黄金联接基金

2014年6月25日

仅供参考用途，请参阅附录
的信息披露。

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Refer to the Appendix for important
disclosures.



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此处显示的回报未经审核，尚未受基金的外部审计员审查。回报和计算可能产生变化，若因此进行年度审计，恕不另行通知信息接收者。

我们都了解过去的表现不代表未来的表现，投资回报和本金值会因投资风险而波动。



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大纲

- 起点2004年
- 黄金上市交易基金(ETF)的优点
- 更多投资者
- 学到的教训



起点2004年

- 从2004年开始黄金的需求逐渐成长
- 选用合理可行的媒介
- 问题
- 机会
- 市场营销



黄金上市交易基金(ETF)的优点

	黄金 ETF	金条
便利性	很高	<ul style="list-style-type: none"> 低- 体积大, 风险大 高- 网上交易
交易时间	限定	较弹性
账面成本	昂贵	较便宜
结算	固定期限	货银两讫
所有权	纸张或无纸化	实际可触



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更多投资者

- 更多投资者加入市场
 - 投资基金
 - 当地的黄金上市交易基金 (ETF)
 - 黄金期货
 - 金店 - 提供金条、黄金网上交易、黄金期货和黄金储蓄
- 新机会



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产品时间线



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在黄金ETF的投资者

Thailand Gold ETFs Mutual Fund: Total AUM as of 31 May 2014				32.84	THB/USD
Managers	ETF	AUM (mTHB)	AUM (mUSD)		
TMBAM	GLD US	1,248.67	38.02	4.21%	
	GLD Singapore	1,938	59.02	6.53%	
TMBAM		3,187	97.05	10.73%	
A		20,600	627.30	69.38%	
B		2,101	63.98	7.08%	
C		677	20.62	2.28%	
D		1,109	33.78	3.74%	
E		452	13.77	1.52%	
F		959	29.20	3.23%	
G		259	7.90	0.87%	
H		245	7.45	0.82%	
I		84	2.56	0.28%	
J		18	0.54	0.06%	
Total Fund Size		29,692	904.14	100.00%	
Local Gold ETF (5AMs)		1,547	47.11		
Grand Total		31,239	951.25		

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学到的教训

- 特殊的市场现状
- 黄金ETF – 另类投资

TMB 黄金基金，于2005年12月1日推出

TMBGOLD TB NAV 17.8983 - .060 17.8804 / 17.9163																																															
On 30 May																																															
TMBGOLD TB Equity 99 Report 99 Feedback Page 1/4 Description																																															
1) Profile 2) Performance 3) Holdings 4) Organizational																																															
TMB GOLD FUND - THB Objective Precious Metals TMB Gold Fund is an open-end fund incorporated in Thailand. The Fund's objective is to achieve decent return for investors. The Fund invests at least 80% of its assets in streetTRACKS Gold Trust (GLD US) which reflect the performance of the price of gold bullion. [BBGID BBG000FQD5C6]																																															
6) Current Data (COMP) Bloomberg Classification  <table border="1"> <tr> <td>Fund Type</td> <td>Fund of Funds</td> </tr> <tr> <td>Asset Class</td> <td>Commodity</td> </tr> <tr> <td>Strategy</td> <td>Precious Metals</td> </tr> <tr> <td>General Attribute</td> <td>Precious Metals</td> </tr> </table>		Fund Type	Fund of Funds	Asset Class	Commodity	Strategy	Precious Metals	General Attribute	Precious Metals																																						
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TMB新加坡黄金基金—于2011年2月4日推出

TMBGLDS TB NAV 9.3614 -0.076
On 02 Jun

TMBGLDS TB Equity 98 Report 99 Feedback Page 1/4 Description

1) Profile 2) Performance 3) Holdings 4) Organizational

TMB GOLD SINGAPORE FUND Objective Precious Metals

TMB Gold Singapore Fund is an open-end fund incorporated in Thailand. The Fund's objective is to achieve decent capital growth. The Fund invests at least 80% of its assets in the SPDR Gold Trust, which reflects the performance of the price of gold bullion. [BBGID BBG001J2LL75]

6) Current Data (COMP)

7) NAV (GP) THB 9.361
Assets 06/02/14 THB 1.93B

Performance	Return	Percentile	Fund Info	Fees
1 Month	-3.13%	6	Inception Date	02/04/11
YTD	2.54%	54	Share Class	Retail
1 Year	-11.66%	12	Min Investment	THB 2,00k
3 Year	-6.33%	30	Min Subsequent	THB 1.00
5 Year	N.A.	N.A.	Min IRA	N.A.
			Expense Ratio	N.A.
				12b1 Fee
				N.A.
				Front Load
				Back Load
				Early Withdrawal
				Current Mgmt Fee
				Performance Fee
				N.A.

Bloomberg Classification

Fund Type	Fund of Funds
Asset Class	Commodity
Strategy	Precious Metals
Geo. Focus Region	Global
General Attribute	Precious Metals

Px Source TMB Asset Management...
Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7350 7500 Germany 49 69 5204 1210 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 4212 1000 U.S. 1 212 318 2000 Copyright 2014 Bloomberg Finance L.P. SN 344672 ICT GMT+7:00 6577-4710-0 03-Jun-2014 16:33:18

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金条报价96.5%， 泰铢/15.224克

THGDBRBY 19200.00 As Of 16:36 THB/15.244 grams
Gold Traders Association of Thailand Co. N.A.

THGDBRBY Index News Index Description

Gold Traders Association of Thailand Gold Bar Buying Prices

Notes
This index represents the daily price indication that gold shops would pay when they buy gold bars.

Details:

Ticker	THGDBRBY Index
Quote Type	Price
Unit	THB/15.244 grams
Currency	THAI BAHT
Country	THAILAND
BBGID	BBG002SPZBX0
Price Frequency	Daily
Last Update	16:36
Update Status	Latest data available from the source
Start Date	01/05/98
Current Source	Gold Traders Association of Th
History	Close Only
Trading Day	00:20 to 19:00 NY TIME
End Of Week	Saturday

Price Chart (GP)

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7350 7500 Germany 49 69 5204 1210 Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 4212 1000 U.S. 1 212 318 2000 Copyright 2014 Bloomberg Finance L.P. SN 344672 ICT GMT+7:00 6577-4710-0 03-Jun-2014 16:57:11

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