



China Gold Association



China Factor: A Positive Force in Promoting the Healthy Development of the World Gold Market

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I. The development of China's gold industry plays an important role in promoting the healthy development of the global gold industry

(I) China's gold mining industry is a powerful guarantee of the stability of world's gold supply

1. Gold output runs the first place for seven consecutive years

- In 2007, Chinese gold output reached 270.5 tons and in 2013, the gold output reached 428.16 tons, which was 1.58 times of that in 2007. The total gold reached 2399.52 tons in the period of seven years.

2. The identified gold reserves rank second in the world

- Since the year 2009, the identified gold reserves in China have grown steadily, which has conquered the mark of 6000 tons, 7000 tons and 8000 tons one after another. By the end of 2013, the identified gold reserves has reached 8974.74 tons and ranked second in the world.

3. Gold industry developed through science and technology and got fruitful results

- China has independently developed a number of gold extraction technology and reached the international advanced level. China has also made many new breakthroughs in the prospecting, mining and other technical fields.

4. The overall strength of the gold industry has been improving

- Chinese gold industry chain has been extended and improved and overall strength of the industry has been improving.



(II) China's gold consumption is a important power in stimulating the world gold demand

1. Gold consumption continues to grow

- In the year 2013, China surpassed India for the first time and became the world's largest gold consumer. The annual gold consumption reached 1,176.40 tons, 344.22 tons more than that of last year, an increase of 41.36%, 3.26 times of the 361 tons in the year 2007.

2. There is a huge potential in the consumer market of gold

- In the year 2013, China's GDP reached RMB 56.88 trillion, an increase of 7.7% over the previous year, becoming the world's second largest economy. The huge purchasing power of 1.3 billion people make China become an increasingly important "world market".

3. Promotion of gold consumption to improve the "internationalization" of RMB

- Promoting Gold production, increasing gold reserves, improving the gold market and pushing forward the gold consumption and the "gold held by people" will play a important role in promoting the gold-content of RMB.

4. Strong promotion of national policy gave birth to the prosperity of China's gold market

- In July 2010, the People's Bank of China, the National Development and Reform Commission, Ministry of Industry and Information Technology, Ministry of Finance, State Administration of Taxation and China Securities Regulatory Commission jointly issued the *Opinions on Promoting the development of the gold market* (Bank issuance [2010] No. 211).



(III) Chinese gold market is a positive factor in invigorating world gold trading

1. Active trading in the gold market

- China has established a gold market system with different functions and various shapes, which is the world's fastest growing gold market and plays a growing role in the international gold market.

2. Active in promoting the innovation of products

- China is speeding up the legislative process of the gold market, actively developing the gold derivatives quoted in RMB, enriching variety of transactions, steadily expanding the openness of markets, further improving the gold market system, expanding the breadth and depth of the gold market and promoting the healthy, sustained and rapid development of Chinese gold market.

3. The development quality of the industry continues to improve and the capacity for sustainable development continues to promote.

- In the active guide and promotion of the association, China's gold industry has been improving its business performance and level of industry development, at the same time, it has been striving to practice social responsibility and actively build the development pattern of "Green gold", "Peace gold", "Harmony gold".

II. Strengthening international exchanges and cooperation, and promoting the healthy development of the gold industry

(I) The introduction of China Gold Association

The only national industry association of Chinese gold industry

- Adhering to the purpose of "serving the government, serving the industry, serving the enterprises, serving the society", it's dedicated to promoting the international exchanges and cooperation with international intergovernmental organizations, industry organizations, financial institutions and enterprises.

The 5A class national social organization assessed by China's Ministry of Civil Affairs

- It ranks the highest level assessed by China's Ministry of Civil Affairs and ranks the fifth in the 177 participating national social organizations.



中国黄金协会

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(II) International Exchange and Cooperation

1. London Bullion Market Association

- In the year 2004, the China Gold Association organized domestic enterprises to participate in the annual meeting of London Gold Bullion Market Association held in Shanghai.

2. CPM Group USA

- In May 2014, the China Gold Association and the American CPM Group jointly held the Chinese version premiere of *World Gold Yearbook (2014)* in Beijing.

3. World Gold Council

- On June 18, 2014, the China Gold Association signed a strategic cooperation agreement with the World Gold Council.

4. World Gold Council

- In September 10 to 12, 2014, the China Gold Association and the World Gold Council will jointly hold "China Gold Congress" at the International Convention Center of Beijing.



Thank you