

Wednesday 23 June 2004

PRESS NOTICE

SIMON WEEKS RE-APPOINTED LBMA CHAIRMAN

At the sixteenth Annual General Meeting of the LBMA on Wednesday 23 June 2004, Simon Weeks of The Bank of Nova Scotia – Scotia Mocatta was re-appointed LBMA Chairman for a third consecutive year.

Jeremy Charles, HSBC Bank USA, London Branch, was appointed as Vice-Chairman. The other members of the Management Committee elected were:

Jack Allen	Investec Bank UK Ltd
Anton Down	Mitsui and Co Precious Metals Inc. – London Branch
Nigel Munt	Prudential Bache International
Diego Parrilla	J Aron & Co (UK)
Martin Stokes	JP Morgan Chase
Martyn Whitehead	Barclays Capital

In his report to the membership, Simon detailed the increasingly international nature of the wide range of activities carried out by the Association during the past year, including:

- The introduction of proactive monitoring to the Good Delivery List, which would act to further enhance its standing in bullion markets around the world
- The recent Bullion Market Forum in Moscow and the preparation of a Russian language version of the Association's *Guide to the London Bullion Market*
- The annual Conference to be held in Shanghai in September, which would give the LBMA an opportunity to reach out to other markets as well as other regions
- The membership had grown to reach 100 in April and included Members and Associates in 20 countries.

For further information please contact Stewart Murray, Chief Executive, or Susanne Capano, PR Manager, on tel. (0)20 7796 3067.