
PRESS NOTICE

Anhui Tongdu Copper Stock Company Ltd, China added to the LBMA's Good Delivery List for Silver

The LBMA announces that Anhui Tongdu Copper Stock Company Ltd has been added to its Good Delivery List for silver. The effective listing date is 10th September 2003. The company is the seventh Chinese refiner to be accepted on to the LBMA Good Delivery List for silver.

The company's refinery, which is located in Tongling City, Anhui Province, has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees, and its own assaying capability has been tested.

Anhui Tongdu Copper Stock Company Ltd is a wholly owned subsidiary of Tongling Nonferrous Metals (Group) Co Ltd and began to produce silver in August 1992. The company is primarily engaged in the production and processing of copper, gold and silver, and also produces sulphuric acid, copper sulphate, electronic products, aluminium profile and magnetic wire.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

For further information contact Stewart Murray, Chief Executive, or Susanne Capano, PR Manager, on Tel. 020 7796 3067 or Fax. 020 7796 2112.

11th September 2003