



PRESS NOTICE

Asahi Pretec added to the LBMA's Good Delivery List for Silver

The LBMA announces that, with effect from 17th July, 2000, Asahi Pretec Corp of Japan has been added to its Good Delivery List for silver.

The refinery has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees and its own assaying capability has been tested.

Asahi Pretec's precious metal recovery plant and refinery is located at Kobe City in Hyogo Prefecture. The company's roots go back to 1952 when the Asahi Chemical Laboratory was set up to recover silver from photographic chemicals. In the 1980s the company's range of activities expanded to include recovery of precious metals from electronic components and jewellery. Subsequently, the company's product range was expanded to include specialised electro-plating chemicals and jewellery alloys. It also supplies plant equipment for environmental protection and metal recycling operations.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is produced and monitored by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

There are now 83 companies from 32 countries on the Good Delivery List (61 companies from 28 countries for gold and 66 from 27 countries for silver). A further 4 applications to the Good Delivery lists are currently being processed.

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