



The London Bullion Market Association

PRESS NOTICE

Daye Nonferrous Metals Company (“Daye”) added to the LBMA’s Silver Good Delivery List

The LBMA announces that Daye has been added to its Good Delivery List for silver, with effect from 5th February, 2007. The addition of Daye brings the number of Chinese refiners to be accepted onto the LBMA’s Good Delivery List for silver to ten.

Daye has met the LBMA’s quantitative criteria of a minimum production level (30 tonnes p.a. of refined silver) and has satisfied the LBMA as to its financial standing. It has also passed the LBMA’s exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees, and its own assaying capabilities have been tested.

Daye, which is a wholly owned State corporation, was founded in 1953 and is engaged in mining, ore dressing, smelting and chemical production. Its main products are copper cathodes, sulphuric acid and gold / silver bars. Daye’s refinery is located in Huangshi City, Hubei Province in the People’s Republic of China.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested. The List now includes 55 gold and 63 silver refiners.

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5th February, 2007