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## PRESS NOTICE

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### The London Good Delivery List

The LBMA announce that with effect from 11 January 1999 it has added two new names to its London Good Delivery List for gold:

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| Russia | - | Ekaterinburg Non-Ferrous Metal Processing Plant |
|        | - | Federal State Enterprise Novosibirsk Refinery.  |

Both refineries have met the LBMA's quantitative criteria of minimum production level (10 tonnes p.a. for gold) and tangible net worth (at least £10 million equivalent). Both have passed the LBMA's testing procedures, under which their bars are examined and assayed by independent referees and their own assaying capability is tested.

These two refineries are two of five Russian refineries which were previously listed as USSR State Refineries, which were transferred to the LBMA's list of Former Melters and Assayers of Good Delivery Gold and Silver Bars on 1 January 1997 pending re-application by the five individual refineries. Both Ekaterinburg and Novosibirsk are currently also undergoing the testing procedures for silver listing; and the other three Russian refineries, Krasnoyarsk, Prioski and Shelkovo, are currently following the procedures for both gold and silver listing.

**Ekaterinburg**, apart from gold and silver, also produces platinum and palladium bars as well as iridium, rhodium and osmium. The factory has been appointed by the Russian Technical Standards Committee to ensure standardisation of precious metals and alloys and industrial and jewellery items with precious metal content in the CIS and Russia.

The **Novosibirsk Refinery** is a Federal State Enterprise engaged in refining precious metals and manufacturing activity.

### Background

The London Good Delivery List of Acceptable Refiners of gold and silver, which is the copyright of the LBMA, is produced and monitored by the LBMA. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

There are currently 55 companies from 27 countries on the gold Good Delivery List.

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