
PRESS NOTICE

Henan Yuguang Gold and Lead Co., Ltd of China added to the LBMA's Good Delivery List for Silver

The LBMA announces that Henan Yuguang Gold and Lead Co., Ltd of China has been added to its Good Delivery List for silver with effect from 12 November 2002. The company is the fifth Chinese refiner to join the LBMA Good Delivery List for silver.

The company's refinery, which is located in Jiyuan City, Henan Province, has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees, and its own assaying capability has been tested.

The company is one of China's major silver and lead producers with silver produced as a by-product of lead. The lead production is LME-registered under the brand 'Yuguang'.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is produced and monitored by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

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