
PRESS NOTICE

Guixi Smelter of Jiangxi Copper Company Ltd added to the LBMA's Good Delivery List for Silver

The LBMA announces that the Guixi Smelter of Jiangxi Copper Company Ltd has been added to its Good Delivery List for silver, with effect from 21 April 2004. The company is the ninth Chinese refiner to be accepted onto the LBMA's Good Delivery List for silver.

The company's refinery, which is located in Guixi City, China, has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees, and its own assaying capability has been tested.

Jiangxi Copper Company is incorporated as a Sino-foreign joint venture limited company and registered in the People's Republic of China. It is the largest integrated copper producer in China. The company began producing refined silver in 1987.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested. The List currently includes 54 gold and 67 silver refiners.

For further information contact Stewart Murray, Chief Executive, or Susanne Capano, PR Manager, on Tel. 020 7796 3067 or Fax. 020 7796 2112.

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