
PRESS NOTICE

Guixi Smelter of Jiangxi Copper Company Limited added to the LBMA's Good Delivery List for Gold

The LBMA announces that the Guixi Smelter of Jiangxi Copper Company Limited in China has been added to its Good Delivery List for gold, with effect from 30th August, 2005. The company is the third Chinese refiner to be accepted onto the LBMA's Good Delivery List for gold.

The Jiangxi refinery has met the LBMA's quantitative criteria of minimum production level (10 tonnes p.a. of gold) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its gold bars were examined and assayed by independent referees, and its own assaying capability has been tested.

Jiangxi Copper Company Limited was founded in January 1997 and is a substantial integrated copper manufacturer in China covering copper mining, milling, smelting and processing operations. The company is listed on the Hong Kong and Shanghai Stock Exchanges.

Jiangxi Copper Company's Guixi Smelter gained LBMA Good Delivery List accreditation for silver in April, 2004.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested. The List currently includes 50 gold and 61 silver refiners.

For further information contact Stewart Murray, Chief Executive, or Susanne Capano, PR Manager, on Tel. 020 7796 3067 or Fax. 020 7796 2112.

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