



PRESS NOTICE

Korea Zinc added to the LBMA's Good Delivery List for Silver

The LBMA announces that, with effect from 30 January 2001, the Korea Zinc Co., Ltd has been added to its Good Delivery List for silver.

The company's refinery has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees and its own assaying capability has been tested.

Korea Zinc's refinery is located at Onsan, close to the company's zinc smelter. The silver refining plant was established in 1986.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is produced and monitored by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

There are now 77 companies from 32 countries on the Good Delivery List (59 companies from 28 countries for gold and 63 from 26 countries for silver).

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