



PRESS NOTICE

Korea Zinc added to the LBMA's Good Delivery List for Gold

The LBMA announces that, with effect from 9th August, 2000, the Korea Zinc Co., Ltd has been added to its Good Delivery List for gold.

The company's refinery has met the LBMA's quantitative criteria of minimum production level (10 tonnes p.a. of gold) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its gold bars were examined and assayed by independent referees and its own assaying capability has been tested.

Korea Zinc's refinery is located at Onsan, close to the company's lead and zinc smelter. The gold refining plant was established in 1986.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is produced and monitored by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

There are now 84 companies from 32 countries on the Good Delivery List (62 companies from 28 countries for gold and 64 from 27 countries for silver).

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