



Embargoed until 5.00pm on Tuesday 11 January 2000

PRESS NOTICE

Matsuda Sangyo Joins LBMA's Good Delivery Lists

The LBMA announces that with effect from 11th January 2000, it has added the name of Matsuda Sangyo Co Ltd of Japan to its Good Delivery Lists for both gold and silver.

Matsuda Sangyo has met the LBMA's quantitative criteria of minimum production levels (10 tonnes pa of gold and 30 tonnes pa of silver) and tangible net worth (at least £10m equivalent). The company has also passed the LBMA's testing procedures under which its bars were examined and assayed by independent referees and the company's own assaying capability has been tested.

The Matsuda Group specialises in the recovery of precious metals from, amongst other sources, electronic scrap. It produces various precious metal products for the electronics and jewellery industries.

Background

The London Good Delivery Lists of Acceptable Refiners of gold and silver are produced and monitored by the LBMA, by which they are copyrighted. They list those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

There are now 81 companies from 34 countries on the Good Delivery Lists (61 companies from 30 countries for gold and 62 from 27 countries for silver). A further nine applications to the Good Delivery Lists are currently being processed.

For further information contact Stewart Murray, Chief Executive, or Susanne Capano, PR Manager, on Tel. 0171 796 3067 or Fax. 0171 796 4345.

11 January 2000