



**Embargoed until 5.00pm on 4<sup>th</sup> May, 2000**

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**PRESS NOTICE**

**Nippon Mining added to the LBMA's Good Delivery List for Gold**

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The LBMA announces that, with effect from 3<sup>rd</sup> May 2000, it has added the name of the Saganoseki Smelter & Refinery to its Good Delivery List for gold.

The refinery has met the LBMA's quantitative criteria of minimum production level (10 tonnes p.a. of gold) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its gold bars were examined and assayed by independent referees and its own assaying capability has been tested.

The Saganoseki refinery, located in the Oita prefecture on the island of Kyushu, is part of the Nippon Mining & Metals Group. Among its production facilities, it includes Japan's first hydro-metallurgical plant for the recovery of rare and precious metals from copper anode slimes, which was commissioned in October, 1997.

**Background**

The London Good Delivery List of Acceptable Refiners of gold and silver is produced and monitored by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

There are now 82 companies from 32 countries on the Good Delivery List (62 companies from 28 countries for gold and 64 from 27 countries for silver). A further 6 applications to the Good Delivery lists are currently being processed.

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4 May, 2000