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## **PRESS NOTICE**

### **Shui Kou Shan Mining Bureau of China added to the LBMA's Good Delivery List for Silver**

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The LBMA announces that the Shui Kou Shan Mining Bureau of China has been added to its Good Delivery List for silver. The effective listing date is 13 May 2003 (when the Association's Physical Committee agreed to recommend the application to the Management Committee). The company is the sixth Chinese refiner to be accepted on to the LBMA Good Delivery List for silver.

The company's refinery, which is located in Songbai Town, Changning City, Hunan Province, has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees, and its own assaying capability has been tested.

Shui Kou Shan is a wholly owned subsidiary of the Hunan Non-ferrous Metals Industrial Corporation. It produces silver as a by-product of the refining of lead, zinc and copper. The company began to produce silver in October 1982.

#### **Background**

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

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