



The London Bullion Market Association

PRESS NOTICE

Shandong Zhaojin Gold & Silver Refinery Co., Ltd added to the LBMA's Gold and Silver Good Delivery List

and

Japan Mint, Osaka, added to the LBMA's Gold Good Delivery List.

The LBMA announces that **Shandong Zhaojin Gold & Silver Refinery Co., Ltd.**, ("Shandong Zhaojin") has been added to its Good Delivery List for both gold and silver, with effect from 13th December, 2007. The addition of Shandong Zhaojin brings the number of Chinese refiners to be accepted onto the LBMA's Good Delivery List for gold and silver to eight and eleven respectively.

Shandong Zhaojin has satisfied the LBMA as to its production capability and financial standing. It has also passed the LBMA's exhaustive testing procedures, under which its gold and silver bars were examined and assayed by independent referees, and its own assaying capabilities have been tested.

Shandong Zhaojin is based in the Gold Industrial Area, Zhaoyuan City in Shandong Province. The Company was founded in October 2001 and is jointly owned 80.5% by Shandong Zhaojin Group Co., Ltd. and 19.5% by Shenzhen Zhaojin Metal Exchange Online Co., Ltd. Shandong Zhaojin's main gold business is the refining of low grade gold bearing material for conversion in to gold bars for sale on the Shanghai Gold Exchange. Shandong Zhaojin's silver production is exported to overseas marks via the Shandong group of companies.

The LBMA also announces that **Japan Mint, Osaka**, has been added to its Good Delivery List for gold, with effect from 13th December, 2007. The addition of Japan Mint brings the number of Japanese gold refiners to be accepted onto the LBMA's Good Delivery List to nine. Japan Mint, Osaka, already has LBMA Good Delivery accreditation for its silver brand.

As part of the Good Delivery accreditation process Japan Mint has satisfied the LBMA as to its production capability and financial standing. It has also passed the LBMA's exhaustive testing procedures, under which its gold bars were examined and assayed by independent referees, and its own assaying capabilities have been tested.

Japan Mint was established in 1871 and is today responsible for refining gold and silver coin scrap on behalf of the Ministry of Finance.



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Background

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested. The List now includes 58 gold and 64 silver refiners.

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