



PRESS NOTICE

Shenzhen Nonfemet of China added to the LBMA's Good Delivery List for Silver

The LBMA announces that, with effect from 28th February, 2002, Shenzhen Zhongjin Lingnan Nonfemet Company Ltd of China has been added to its Good Delivery List for silver.

The company's refinery has met the LBMA's quantitative criteria of minimum production level (30 tonnes p.a. of silver) and tangible net worth (at least £10 million equivalent). It has also passed the LBMA's exhaustive testing procedures, under which its silver bars were examined and assayed by independent referees and its own assaying capability has been tested.

The Company's refinery is located close to Nonfemet's lead and zinc smelter in Shaoguan city, Guandong province. The smelter, which was commissioned in 1965, uses the Imperial Smelting Process with the silver being recovered from the anode slimes produced during the electrolytic refining of lead. The refining of silver bars has been carried out at the smelter since 1978.

Background

The London Good Delivery List of Acceptable Refiners of gold and silver is produced and monitored by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found to meet the required standard for acceptability in the London bullion market when originally tested.

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