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**PRESS RELEASE**

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**LBMA to Introduce Proactive Monitoring of the LBMA Good Delivery Lists**

The LBMA announces that it will introduce a system of technical monitoring of refineries included on its Good Delivery Lists for Gold and Silver.

The method of monitoring adopted will consist of the refiner supplying to the LBMA on request a dip sample from current production which will be assayed by the refiner and also on a blind basis by two of the LBMA's independent referees. In cases where the refiner's and referees' assays do not match within agreed tolerances, additional procedures for assessing more thoroughly the refiner's production and assaying capabilities have been laid down. In order to cover the administrative costs of maintaining the Good Delivery Lists as well as the additional costs involved in the monitoring system, the LBMA hopes that all refiners on the Lists will opt to become Associates or Members. Those who do not wish to do so will have the option of paying an annual maintenance fee instead.

Peter Smith, the Chairman of the LBMA Physical Committee, which has responsibility for the Good Delivery Lists, said "the system of monitoring which we will introduce combines fairness and reliability with a minimum impact on the refiners in terms of disruption and cost. We are convinced that this will further enhance the already high credibility of the LBMA Good Delivery Lists."

For more information, see the interview with Peter Smith in the April edition of the *Alchemist*. This can also be found on the website by following the link <http://www.lbma.org.uk/publications.html>

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