



London Bullion Market Association

PRESS NOTICE

3rd July - A Good Value Date for the London Bullion Market

There has been some uncertainty about whether or not 3rd July 2009 is a good value date for the London bullion market, as it is a US Federal Holiday. Until now we have assumed that it is not a good value date. We have now established that although this date is a US Federal Holiday, the Federal Reserve Bank and its branches will be open and trading. It is only the Board of Governors which will be closed. As it will therefore be possible to settle dollars on 3rd July, the LBMA will treat it as a good value date and have amended our online London value date calendar accordingly.

In other words the value date of 1st July will be 3rd July and for 2nd July will be 6th July (both unaffected by the proximity of the US Independence Day holiday on the 3rd).

For a full list of 2009 Value Dates, please see <http://www.lbma.org.uk/london/values09>.

For further information, please contact Stewart Murray, Chief Executive, or Rionne Preuveneers, PR & Media Assistant, on (0)20 7796 3067.

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