



Wednesday 21 June 2000

PRESS NOTICE

MARTIN STOKES RE-APPOINTED LBMA CHAIRMAN

At the twelfth Annual General Meeting of the LBMA on Wednesday 21 June 2000, Martin Stokes of Morgan Guaranty Trust Company of New York was re-appointed LBMA Chairman for a second year. He commented:

“The challenges that face us are not only difficult but change every day. However, with the support of the members of the various committees and the high regard in which the LBMA is held in the international marketplace, I look forward to an interesting and successful year.”

Simon Weeks of The Bank of Nova Scotia-ScotiaMocatta was re-appointed as Vice-Chairman also for a second year. The other members of the Management Committee elected were:

John Coley	Brink's Ltd
Kevin Crisp	Credit Suisse Financial Products/ Credit Suisse First Boston International
Nick Frappell	Sumitomo Corp (Europe) Plc
Colin Griffith	Standard Bank London Limited
Rick McIntire	Deutsche Bank AG
Clive Turner	N M Rothschild & Sons Ltd

In addition, the LBMA's Chief Executive, Stewart Murray is an ex-officio member of the Management Committee with the specific remit of representing the views of International Associates.

The text of the Chairman's report is attached.

For further information contact Stewart Murray, Chief Executive, or Susanne Capano, PR Manager, on Tel. 020 7796 3067 or Fax. 020 7796 4345.